



ABS Data Reveals Accuracy in SQM's 2014 Forecast Made in September Last Year

SQM Research Media Release

Tuesday 12th August

FOR IMMEDIATE RELEASE

Official dwelling price data released today by the Australian Bureau of Statistics reveals the housing market experienced moderate to strong price increases and driven primarily by the property boom in Sydney. The data released today also completely vindicates SQM's forecasts made back in September 2013, that Sydney would experience strong double digit price growth.

City	% Dwelling price change 12 months to June 2014	SQM Research forecast range for 2014 (published Sept 2013)	Forecast on track?
Perth	3.6%	+4% to +8%	Slightly Below
Brisbane	6.8%	+4% to +7%	YES
Darwin	3.4%	+3% to +6%	YES
Melbourne	9.3%	+4% to +7%	Above
Sydney	15.6%	+15% to +20%	YES
Adelaide	5.6%	+3% to +6%	YES
Hobart	4.3%	+3% to +6%	YES
Canberra	2.2%	-1% to -4%	Above
Capital city Average	10.1%	+7% to +11%	YES

In light of this, SQM Research will be releasing its next Annual *Housing Boom and Bust* report in mid-September for the research houses forecast for 2015. That forecast will be elaborated on in detail at SQM Research's Afternoon of Property Event, held at the Sydney Hilton hotel on September 18. To register for this event, click the following link -

<http://www.cvent.com/events/sqm-research-an-afternoon-of-property/event-summary-dc173b38936a47428b6343b6bc167943.aspx>

Speaking of these figures, Louis Christopher - managing Director of SQM Research stated *"Today's figures reveal a strong housing market overall, with Sydney undoubtedly driving the average results. Going forward for the remainder of 2014,*



We expect some moderation in capital growth, but believe the recovery which began in late 2012, will remain intact.

“I must say however, that forecasting 2015 is proving to be very challenging. There are many ‘x factors’ at play, including some geopolitical events that could play out rather badly for the global community.”

www.sqmresearch.com.au

About SQM Research

SQM Research is an independent property research house which specialises in providing accurate property related research and data to financial institutions, property professional, real estate investors and the media.

It is owned and operated by one of the country's leading property analysts, Louis Christopher.

For six years Louis was Head of Research and then General Manager of Australian Property Monitors before leaving the firm to launch SQM Research, A leading residential property data researcher fund manager ratings house specialising in ratings for property related funds.

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