



Labor's Negative Gearing Policy - SQM Clarification

Wednesday 15 May 2019

SQM Research today responded to some recent inaccurate reporting of its forecasts and quotes from its Managing Director regarding its report, "Labor's Negative Gearing Policy – A Market Update" released 21 March 2019.

Readers should be aware that there has **not** been any further updates since the release of the Report and SQM Research stands by the forecasts made in the Report.

SQM Research has been in operation since 2006 and its Managing Director has been involved in real estate market research on a professional basis since 2000. SQM Research also covers research on all asset classes and has been regularly quoted by the media over many years now, due in part to its reputation as being an objective entity.

Louis Christopher, Managing Director of SQM Research said,

"There is nothing I have read from the Prime Minister or the Treasurer on our report that appears to be contradictory to the findings in our Report. If Negative Gearing is changed in the manner the Labor Party wishes to put through, rents are likely to rise between 2020 and 2022, over and above our forecasts for the status quo scenario (Scenario Three) as covered in the Report.

Yesterday's story from the **New Daily** was inaccurate and has yet to publish my written statement to them in full. I am making a complaint to the New Daily about the story and the conduct of the journalist in question."

For further information please contact this office on **02 9220 4603** or Linda Davidson linda@sqmresearch.com.au

About SQM Research

SQM Research Pty Ltd is a respected Australian investment research house, specialising in residential property research and data as well as investment fund ratings on all asset classes.

It is founded and run by one of the country's most recognised and respected property analysts, Louis Christopher (former Head of Research and General Manager of Australian Property Monitors), whose objective, candid and honest approach to the real estate market is one of the foundations on which SQM Research has been built on.

The company was launched in 2006 and has now expanded to cover research and all major asset classes.

Recent forecasting history

- SQM Research was judged by *The Australian Financial Review* to be the most accurate Australian residential property market forecaster of 2015, 2016 and 2017.
<http://www.afr.com/real-estate/2015-house-price-forecasts-the-good-the-bad-and-the-hopeless-20151230-gl5ih>
- SQM Research correctly predicted the Sydney property boom 2013, 2014 and 2015
<http://www.moneymanagement.com.au/news/financial-planning/sqm-optimistic-about-housing-market>
- SQM Research correctly predicted the housing market downturn of later 2010/2011
<http://www.smh.com.au/business/property/clearance-rates-under-60-point-to-correction-to-come-20100628-zcx2.html>

A full list of media stretching back to 2002 can be found on www.sqmresearch.com.au/media.php