



## **SQM Research Media Release: Melbourne Set For Modest House Price Recovery in 2013**

**Wednesday 24<sup>th</sup> April 2013**

The city of Melbourne is set to record a modest house price recovery this year, according to SQM Research's Melbourne Housing Boom and Bust report, set for release to the general public this afternoon.

The report details Louis Christopher's (SQM Research's Managing Director and respected property analyst) assessment of Melbourne's property market, both currently and looking forward, along with detailed information on the economy, demographics and hottest localities of this capital city.

Christopher – renowned for his candid, objective approach to the Australian property market has stuck by his forecasts outlined in the September 2012 issue of SQM Research's Housing Boom and Bust Report, where he predicted house prices in Melbourne to rise between 2-5% for 2013.

Speaking of the report and recent information regarding price rises for the March quarter; Louis Christopher says *"the best returns out of Melbourne for this year will likely come from houses in the inner city excluding Docklands and Southbank.*

*"We have already noticed that vendors have become more confident since the start of the year in areas such as Albert Park, Carlton, Port Melbourne and Toorak. We think this confidence will spread to other parts of inner and Middle Melbourne. However we hasten to add there is still a lot of stock on the market, particularly in some outer ring areas that we cautioned on last year. We are also cautious of Docklands and Southbank right now. There are elevated vacancies in these areas and we are aware of yet more developments coming onto these localities."*

The Melbourne Housing Boom and Bust Report 2013/2014 is being made available via the SQM Research official website through the one of purchase of \$59.95. It is the company's intent that through providing this report for a modest expense that impartial, factual and comprehensive evidence and material on the property market from a reputable source will be easily accessed - not only by larger industry related syndicates but also regular consumers such as mums and dads.

Subsequently, reports of a similar nature are being released on other capital cities, going forward on a weekly basis.



## **About SQM Research**

SQM Research is an independent property research house which specialises in providing accurate property related research and data to financial institutions, property professional, real estate investors and the media.

It is owned and operated by one of the country's leading property analysts, Louis Christopher.

For six years Louis was Head of Research and then General Manager of Australian Property Monitors before leaving the firm to launch SQM Research and Adviser Edge Property, A leading fund manager ratings house specialising in ratings for agribusiness, structured products and property.

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